

## CONSULTATION ON PRACTICE NOTE 10 (REVISED 2020) EXPOSURE DRAFT

**Deadline for response: 5pm on Monday 31 August 2020**

### EMAIL ADDRESSES FOR CONSULTATION RESPONSES

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### ANNOUNCEMENT OF CONSULTATION

The Public Audit Forum (PAF) is consulting on the exposure draft for the 2020 revision of Practice Note 10: 10 Audit of Financial Statements and Regularity of Public Sector Bodies in the United Kingdom (PN 10).

PN 10 sets out how auditors of public sector bodies in England, Scotland, Northern Ireland and Wales apply auditing standards to their work on financial statements. The aim of the Practice Note is to support consistency in the application of auditing standards while also recognising the specific legislative and regulatory frameworks that apply to the audits of public sector bodies. PN 10 also provides guidance on the approach to the audit of regularity.

PN 10 was last revised in 2016 and there is a need to ensure the Practice Note is updated to take account of changes to International Standards on Auditing (ISAs).

Details of the consultation and the specific questions on which comments are sought may be found in the Invitation to comment document. The accompanying exposure draft has been approved for consultation by the Financial Reporting Council.

[Invitation to comment \(English\)](#)

[Exposure draft \(English\)](#)

Comments from all interested parties are welcomed. PAF particularly invites comments from those representing users of public sector financial statements. Consultation responses may be provided by email in either English or Welsh. All comments will be regarded as being on the public record unless otherwise requested.

### WELSH LANGUAGE CONSULTATION DOCUMENTS

Welsh language versions of the above documents may be found here (translations provided by Audit Wales): | Mae fersiynau Cymraeg o'r dogfennau uchod ar gael yma (cyfieithiad wedi'i ddarparu gan Archwilio Cymru):

[Invitation to comment \(Welsh\) / Gwahoddiad i roi sylwadau](#)

[Exposure draft \(Welsh\) / Drafft datguddiad](#)

We welcome responses to be submitted in Welsh. | Rydym yn croesawu ymatebion yn Gymraeg.